

MM Vitaols expects RM120m revenue

MM VITAOILS MM Vitaols Sdn Bhd is expecting to record a revenue of RM120 million this year based on its strong performance last year.

Last year, the company registered a revenue of RM87 million, a rise of 53 percent compared with its 2006 figure of RM57 million.

“The increased projection is also based on the rise in demand for the company’s products,” Chairman of MM Vitaols, Datuk Haron Siraj, said.

He said the company also expected to penetrate the markets of 80 countries this year with the increasing market for palm oil downstream products.

The company’s managing director, Mazlan Muhammad, said MM Vitaols products are marketed to 64 countries with Europe being its largest market accounting for 30 percent of the share.

Mazlan said this in a press conference after the launch of the television programme “Selera Ramadan MM Vitaols” third season, and the recipe book “Selera MM Vitaols” by deputy minister in the Prime Minister’s Department, Senator Datuk Dr. Mashitah Ibrahim, here today.

To further expand the market for its products, Mazlan said the company is planning to produce unsaturated fat products next year. — BERNAMA

Mail [webheads](#) for site related feedback and questions. Write to the [editor](#) or contact [sales](#) for other kind of help.

Copyright © The New Straits Times Press (Malaysia) Berhad, Balai Berita 31, Jalan Riong, 59100 Kuala Lumpur, Malaysia.